



The Newsletter for Risk and Insurance Management Professionals

September 2006

# President's Message **Scott Ritto**

L.A. RIMS Chapter President

I hope that everyone has enjoyed their summer as it comes to and end here in September. Schools are back in session and parents are performing their celebration dances. I know that my wife had been counting the days. September also seems to focus our attention on terrorism, especially this year as we experienced the five year anniversary of the terrorist attacks on the United States. Life in the United States has changed since that day.

The insurance industry has definitely changed since 9/11/01 as well, with terrorism insurance and TRIA. The fight continues in relation to TRIA serving as the governmental backstop to future terrorist activities, with no concrete decision for the future. TRIA has been extended, but we must continue the debate on creative solutions so we are prepared when the end of the extension is reached. Continue to give thought to solutions and be prepared to get involved.

Don't forget about Education Day on October 18<sup>th</sup>. You will be receiving information very soon regarding the agenda and registration.

All the best, Scott Ritto L.A. RIMS Chapter President



Check out the LA RIMS Website for the LATEST Job Opportunities now being posted!

http://losangeles.rims.org/ChapterWebsite/CWPreview.cfm?CWID=7397



### SAVE THE DATE!

Wednesday, October 18, 2006

# LA RIMS ANNUAL EDUCATION DAY

New Otani Hotel, Los Angeles, CA

#### **SELECTED TOPICS INCLUDE:**

Enterprise Risk Management, Finance for RM Professionals, Update on D&O Insurance

<u>Luncheon Speaker</u>: John Barrett, Head of Office

Marsh Risk & Insurance Services, Inc.

#### Calendar of Events

~ MARK YOUR CALENDARS FOR 2006! ~ October 1-4 ~ RIMS Western Regional Conference in Park City, Utah

October 18 ~ L.A. Chapter's Education Day

<u>November 15</u> ~ Luncheon Meeting at The New Otani

<u>December 6</u> ~ L.A. Chapter's Holiday Event & Installation at the Jonathan Club

Dates and locations are subject to change. Advance notice will be provided. Check our website at <a href="http://losangeles.rims.org">http://losangeles.rims.org</a> for the most current information.

### LA RIMS Education Day Wednesday, October 18, 2006

New Otani Hotel, Los Angeles

7:30 – 8:30 am Registration

8:30 – 9:20 am **Concurrent Sessions A** 

 Unusual Business Income Issue and Coverages

Laurie Infantino – Insurance Skills Group

❖ Finance for Risk Managers and Insurance Professionals

> John Schaefer – Global Risk Consulting

9:30 – 10:20 am **Concurrent Sessions B** 

❖ Product Recall – Risk Management Issues and Insurance Response

Marjorie Regale & Laurie Infantino – Insurance Skills Group

❖ D & O Coverage Issues Chris Crawford – Willis

10:30 – 11:20 am **Concurrent Sessions C** 

Internet Liability – Newly Available
 Coverages and Coverage Gaps
 Marjorie Regale & Laurie Infantino –
 Insurance Skills Group

Enterprise Risk Management
 John Schaefer – Global Risk
 Consulting

11:30 – 12:00 pm Break / Lunch Registration

(For those who are only attending lunch)

12:00 – 1:30 pm Luncheon with Featured Speaker

John Barrett / Marsh

12:40 – 12:50 pm Message from the Los Angeles RIMS

President

12:50 – 1:00 pm Message from Dr. Liu of California

State University at Fullerton

1:00 – 1:30 pm John Barrett – Head of Office

Marsh Risk & Insurance Services

Melcome New Members

#### **Deputy Member**

Rich Baratta

Belinda Ochoa

Amalia Sanchez

Armond Sarkis

Gail Starks

Constantin Velicescu

Port of Long Beach The Claremont Colleges J. Paul Getty Trust Westfield Corporation,

Interdent, Inc.

SCAN Health Plan



LA RIMS is Looking for Volunteers to Serve as Board Members.

Interested Individuals
Should Contact
Scott Ritto, LA RIMS
President

(310) 575-5930 FAX: (310) 478-1951

#### Please visit the LA RIMS Survey to give us your feedback and help improve our services: http://www.larims.org/survey2.htm

#### For EDUCATION DAY Registration, Please Visit

http://www.evite.com/app/publicUrl/larimschapter@larims.org/sept06

Please note that PayPal has made changes regarding online payments.

To make a payment click on the PayPal link in the Evite and once inside you will need to:

- 1) Click on SEND MONEY tab
- 2) Recipient = <u>larimschapter@larims.org</u>
- 3) Amount = \$40 per person
- 4) Category = Service
- 5) Subject = EDUCATION DAY
- 6) Note = type in Lunch Option, either Chicken, Fish or Vegetable
- 7) Click Continue > Verify payment info > then SEND MONEY

# **Chapter Clips**

November 15, 2006 LUNCHEON

SPEAKER: TBD
Topic: CAPTIVES

Please plan on joining us on Wednesday November 15, 2006.







## **CPCU All Industry Day**

#### www.AllIndustryDay.com

All Industry Day 2006 will be held **October 10th**, At the <u>Hilton Burbank Airport & Convention Center</u>, 2500 Hollywood Way, Burbank, CA 91505-1019
Tel: 818-843-6000 Fax: 818-842-9720

### CPCU 1945-2006

61 Years of Excellence

#### Professionalism Matters

We invite you and your colleagues to join us in a Special Day of professional development and celebration for all members of the property and casualty insurance industry. The California El Camino, Los Angeles and San Gabriel Valley Chapters of the Society of Chartered Property Casualty Underwriters proudly present the 61st annual All Industry Day and celebration for insurance professionals. Educational Programs, many offering Continuing Education (CE) credits, conducted by leaders in the insurance industry, will mark the day, Mr. Bruce Patton, California Deputy Insurance Commissioner, will be the featured speaker at lunch. His topic is "From dinosauers to GPS, the history of earthquake insurance, and other catastrophic perils, in California". You will have all day access to the Exhibitor's Hall, where vendors and suppliers will display the most current products and services for the insurance industry. In addition, the effort and achievement of individuals recently completing the rigorous CPCU examinations and conferred into the Society will be recognized.

> Mr. Jim Brown, CPCU, ARe, AMIM All Industry Day Chairman



COURSE NAME	LOCATION	WORKSHOP	NOW
Directors and Officers Liability and Insurance (AB)	September 21-22 2006 Calgary, AB	-	sold out to waitlist, e-mail us
Claims Management (NY)	October 5-6 2006 New York, NY		GO
Enterprise Risk Management (UT)	October 5-6 2006 Salt Lake City, UT	-	GO
Client and Insurance Broker Relations (NY)	October 12-13 2006 New York, NY		GO
Disaster Planning/Business Continuity (NY)	October 16-17 2006 New York, NY	-	GO
Workers' Compensation Management (TX)	October 23-24 2006 Houston, TX	<b>*</b>	60
Developing and Implementing a Captive Insurance Co. (IL)	October 24-25 2006 Chicago, IL	<b>(3)</b>	60
Techniques of Risk Management (TN)	October 24-25 2006 Nashville, TN		GO
Fundamentals of Insurance (TN)	October 26-27 2006 Nashville, TN		GO
Developing a Risk Mgmt. Program for Your Organization (NY)	October 30-31 2006 New York, NY	<b>*</b>	60
Fundamentals of Managing Market Risk (PO)	November 6-7 2006 Montreal, PQ	<b>(3)</b>	60
Risk Analysis Tools for Effective Risk Management (MB)	November 9-10 2006 Winnipeg, MB	<b>*</b>	60
RIMS Enterprise Risk Management Summit (Advanced) (NY)	November 13-14 2006 New York, NY		GO
RIMS Enterprise Risk Management Summit (Beginners) (NY)	November 16-17 2006 New York, NY		60
Empresas de Seguros Cautivas (FL)	20 y 21 de noviembre de 2006 Miami, FL		60
Enterprise Risk Management for the Advanced Practitioner(CA)	December 4-5 2006 San Diego, CA	<b>(</b>	60

For details about becoming a candidate for the RIMS Fellow designation, please click here. For customized training for your group at your facility, please click here.

"Members SAVE!" Become a member and Save on RIMS Courses and Seminars. Click here to join online.

If you have any questions or need additional information, please call 212.655.6212 or contact us.







#### Western Regional Conference Park City, Utah October 1-4, 2006



◆ Dynamic risk managers sharing best practices **Speakers to include**: Carol Fox, Convergys Corp.

Mike Keeting, Crisis Management Int'l Steve Legg, Starbucks Coffee Company

Mike Fenlon, UPS

Janice Ochenkowski, Jones, Lange LaSalle

Roger Andrews, E.D. Bullard Co Beaumont Vance, Sun Microsystems Dan Heaman, Credit Union Central BC Gary Rosenblum, City of Palm Desert

And many other exciting risk management professionals from the Western Region.

- Keynote Speaker: John Lupica, President of ACE USA
- ◆ Tracks for public Risk Managers
- ◆Closed sessions for Risk Managers only and a panel discussion on ERM
- Great \$79 room rate at Marriott Park City: reserve now by calling 800-234-9003
- Or online at <a href="www.marriott.com/slcpc">www.marriott.com/slcpc</a> and enter Group Code: wrrwrra. Room rate available 3 days prior to and 3 days following the conference dates.
- Conference registration will be available online via <a href="www.RIMS.org">www.RIMS.org</a> Beginning June 15, 2006

Contact Co-Chairs for more information: Corianne Hansen (801) 467-6565 [chansen@intermtn.com]

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