



The Newsletter for Risk and Insurance Management Professionals

July 2006

President's Message

Scott Ritto

L.A. RIMS Chapter President

As July comes into swing, it is time to think of the much needed vacations for everyone, and I know that I need one after my 7/1 renewal. The kids are out of school and hopefully we will see the usual lightening of traffic on the highways. The barbeques and the pool parties are being planned, along with the always special 4th of July celebrations.

The Summer brings a great deal of fun, but it also raises an awareness for issues of safety and security. Whether it is making sure you have enough sunscreen on yourself and the kids, ensuring boating safety, and safe use of fireworks, there is always something to worry about. Our monthly luncheon for July falls right in line with this awareness. Please join us in learning everything we can about preparing for a pandemic. Learn as many tips as you can to protect yourself, your family, and your organizations. The luncheon is one that should be attended by anyone in your organization that is responsible for Business Continuity, so if that is not you, seek out your Business Continuity Professional and bring them along.

I hope everyone has a great start to their summer. Please be safe during your 4th of July celebrations and enjoy the incredible Southern California weather.

All the best, Scott Ritto L.A. RIMS Chapter President

Calendar of Events

~ ~ MARK YOUR CALENDARS FOR 2006! ~ ~



<u>July 19</u> ~ Luncheon Meeting at The New Otani

<u>August 23</u> ~ **Brian Dowd, CEO, Insurance -ACE North American Operations -** Luncheon Meeting at The New Otani

<u>September 20</u> ~ Luncheon Meeting at The New Otani

<u>October 1-4</u> ~ RIMS Western Regional Conference in Park City, Utah

October 18 ~ L.A. Chapter's Education Day

<u>November 15</u> ~ Luncheon Meeting at The New Otani

<u>December 6</u> ~ L.A. Chapter's Holiday Event & Installation at the Jonathan Club

Dates and locations are subject to change. Advance notice will be provided. Check our website at http://losangeles.rims.org for the most current information.

JULY 19, 2006 LUNCHEON TOPIC: PANDEMIC INFLUENZA

- What is it?
- Is there a vaccine available?
- Is Los Angeles at greater risk?
- Strategies to limit transmission.
- Preparedness and Response Plan Is there a plan in place to respond to an emergency outbreak for the County of Los Angeles?

Please join us as John Talarico, D.O., M.P.H., F.A.A.P., Acting Medical Director, Bioterrorism Preparedness Program for the County of Los Angeles, Public Health Department, answers these questions and more.

More on Dr. Talarico's professional experience, honors and publications can be found here: http://www.larims.org/bio/jtalbio.pdf

For JULY Luncheon Registration, Please Visit

http://www.evite.com/app/publicUrl/larimschapter@larims.org/july06

Please note that Paypal has made some changes to how to make online payments.

Now, In order to pay, please click on the Paypal link in the Evite and once inside you will need to:

- 1) Click on SEND MONEY tab
- 2) Recipient = <u>larimschapter@larims.org</u>
- 3) Amount = \$40
- 4) Category = Service
- 5) Subject = July Luncheon
- 6) Note = type in Lunch Option, either Chicken, Fish or Vegetable
- 7) Click Continue > Verify payment info > then SEND MONEY

Welcome New Members

August 23, 2006 LUNCHEON

SPEAKER: Brian Dowd, CEO, Insurance - ACE North American Operations

Please plan on joining us on Wednesday August 23, 2006.

Chapter Clips

Primary Deputy Member

Linda Mudlo Anastasi Development Co.

Additional Deputy Member

Laura Lagnese Anastasi Development Co.

LEGISLATION

In our newsletter we will try to spotlight some legislative developments which should be of interest to our members. If there are particular topics that you would like covered, please contact us and we would be happy to take your requests.

RIMS on the Hill 2006

The 2006 RIMS on the Hill event took place on June 20-21, 2006.

We met with staff from Senator Feinstein's, Representative Hunter's and Representative Campbell's offices. We described RIMS and our roles in risk management, explaining that we are the buyers of commercial insurance. Staff were very courteous, sympathetic and knowledgeable about insurance issues. The two issues we were asked to discuss were the Terrorism Risk Insurance Act (TRIA) modified by the TRIA Extension Act (TRIEA) and the Optional Federal Charter.

We explained that the federal terrorism risk insurance program has worked as intended, stabilizing the commercial insurance marketplace, and guaranteeing insurance availability for businesses of all sizes and types. The "federal backstop" opens commerce so that insurers and reinsurers can offer workers' compensation, property and liability coverage prudently. We advocated a public/private partnership as a potential solution to address the long-term needs of availability and affordability of insurance to cover acts of terrorism. On the optional federal charter, the proposed legislation would create a new insurance regulatory structure that would allow companies that operate across state borders the option to operate under one set of Federal rules and regulations. We discussed how the availability of other carriers within the California marketplace could have ripple impacts upon our organizations, and suppliers and vendors.

Thanks to the RIMS external affairs committee for their hard work in putting together a well-planned, informative event.

Submitted by Wendy Macy
Legislation Director / LA RIMS Chapter ◆

Utah Chapter of RIMS Invites you to the RIMS Western Regional Conference



Western Regional Conference Park City, Utah October 1-4, 2006

Dynamic risk managers sharing best practices
 Speakers to include: Carol Fox, Convergys Corp.

Mike Keeting, Crisis Management Int'l Steve Legg, Starbucks Coffee Company Mike Fenlon, UPS

Janice Ochenkowski, Jones, Lange LaSalle

Roger Andrews, E.D. Bullard Co.

Beaumont Vance, Sun Microsystems

Dan Heaman, Credit Union Central BC

Gary Rosenblum, City of Palm Desert

And many other exciting risk management professionals from the Western Region.

- Keynote Speaker: John Lupica, President of ACE USA
- Tracks for public Risk Managers
- Closed sessions for Risk Managers only and a panel discussion on ERM
- ♦ Great \$79 room rate at Marriott Park City: reserve now by calling 800-234-9003 or online at www.marriott.com/slcpc and enter Group Code: wrrwrra. Room rate available 3 days prior to and 3 days following the conference dates.
- ◆ Conference registration will be available online via www.RIMS.org beginning June 15, 2006.

Contact Co-Chairs for more information:

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